



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 01/26/2004

GAIN Report Number: VM4005

Vietnam

Grain and Feed

Weekly Rice Update

2004

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Report Highlights: (This is the report for the week from Jan. 2 to Jan. 9 and from Jan. 9 to Jan. 16, 2004)

Little quantity shipped due to Lunar New Year and tight supplies prices were firm probably because of upcoming Philippine's rice tender.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative price (Week ending Jan. 23, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV. (Jan9)
5	198	198	199	199	200	200	200	199.14	197.71
10	194	194	194	195	195	195	195	194.57	194.00
15	188	188	189	189	189	189	189	188.71	188.00
25	180	180	181	181	182	182	182	181.14	180.57

Source: Average indicative prices from exporters

Prices firmed because market demand increased, but supplies remain tight. By February 18, 2004, NFA will open a tender of about 500,000 mts of 5%, 15%, 25% rice from Vietnam, China and Thailand with the shipments in March to June.

Exports:

The following are reported rice exports from Jan. 02 to Jan. 16, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Dec. 19	11,700	24,637	3,793,550	3,188,000
Dec. 26	1,274	12,381	3,794,824	3,196,000
Jan. 02	n/a	11,006	n/a*	n/a
Jan. 09	3,250	4,056	3,219	6,050
Jan. 16	1,800	1,581	5,050	39,850

(* New year's accumulated data)

Due to short supplies and holidays, a small quantity is being loaded into containers.

End of Report